

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(in HK\$'000)	Note	Six months ended 30 September	
		2005 (Unaudited)	2004 (Unaudited)
Shareholders' equity at the beginning of the period		260,435	194,959
Net profit for the period		28,222	29,607
Dividends declared or approved during the period	4	(33,816)	(11,247)
Movements in share capital and reserves			
Shares issued under share option scheme		-	7
Share premium received		-	764
Increase in exchange fluctuation reserve		377	-
Decrease in land & buildings revaluation reserve due to disposal of land & buildings		-	(1,282)
Net increase/(decrease) in shareholders' equity arising from movements in share capital and reserves		377	(511)
Shareholders' equity at the end of the period		255,218	212,808

The notes on pages 7 to 10 form part of these financial statements.