綜合現金流量表 Consolidated Cash Flow Statement 載至二零零四年三月三十一日止年度 (以港幣列示) For the year ended 31 March 2004 (Expressed in Hong Kong dollars)

			二零零四	二零零四年		二零零三年	
			2004		2003		
		附註	千元	千元	千元	千元	
		Note	\$'000	\$'000	\$'000	\$'000	
經營活動	Operating activities						
除税前日常業務	Profit from ordinary activities						
溢利	before taxation		47,087		33,286		
調整項目:	Adjustments for:						
- 折舊	Depreciation		7,166		6,534		
一利息開支	 Interest expense 		871		1,256		
- 利息收入	- Interest income		(621)		(869)		
-出售固定資產	- (Gain)/loss on disposal of						
之(收益)/	fixed assets						
虧損			(24)		509		
- 重估土地及	- Net (surplus)/deficit on						
建築物及	revaluation of land and						
投資物業之	buildings and investment						
(盈餘)/虧絀	properties						
淨值			(505)		2,340		
營運資金變動前	Operating profit before						
之經營溢利	changes in working capital		53,974		43,056		
之 胜 百 皿 4 3	changes in working capital		33,714		+3,030		
存貨增加	Increase in inventories		(1,658)		(5,090)		
應收賬款及其他	Increase in trade and other						
應收款之增加	receivables		(2,388)		(10,351)		
應付賬款及其他	Increase in trade and other						
應付款之增加	payables		5,687		2,685		
信託收據貸款之減少	Decrease in trust receipt loans		(98)		(1,515)		
經營業務產生之現金	Cash generated from operations		55,517		28,785		
(已付)/退回税項	Tax (paid)/refunded						
-已付香港利得税	- Hong Kong Profits Tax paid		(1,266)		(2,227)		
- 退回香港利得税	- Hong Kong Profits Tax						
2	refunded		1,614		39		
已付海外税項	- Overseas tax paid		(14)		(14)		
加州江西印伊上	N. d. I. e.		334		(2,202)		
經營活動所得之	Net cash from operating			EE 0.51		06.500	
現金淨額結轉	activities carried forward			55,851		26,583	

綜合現金流量表 Consolidated Cash Flow Statement

截至二零零四年三月三十一日止年度(以港幣列示) For the year ended 31 March 2004 (Expressed in Hong Kong dollars)

			二零零四年		二零零三年	
		747>-	2004		20	
		附註 Note	千元 \$'000	千元 \$'000	千元 \$'000	千元 \$'000
		Note	\$ 000	\$ 000	\$ 000	\$ 000
承前經營活動所得	Net cash from operating					
之現金淨額	activities brought forward			55,851		26,583
投資活動	Investing activities					
購入固定資產付款	Payment for purchase of					
	fixed assets		(21,413)		(4,638)	
出售固定資產所得	Proceeds from disposal of					
款項	fixed assets		306		824	
已收利息	Interest received		621		869	
投資活動所用	Net cash used in investing					
之現金淨額	activities			(20,486)		(2,945)
融資活動	Financing activities					
已付融資租賃租金	Capital element of finance					
之資本部分	lease rentals paid		(308)		(1,182)	
新增銀行貸款	Proceeds from new bank loans		6,076		1,550	
償還銀行貸款	Repayment of bank loans		(2,088)		(7,158)	
已抵押銀行存款減少	Decrease in pledged bank deposits		_		2,000	
根據購股權計劃發行	Proceeds from shares issued					
股份之所得款項	under share option scheme		_		575	
已付利息	Interest paid		(863)		(1,201)	
已付融資租賃租金	Interest element of finance					
之利息部分	lease rentals paid		(8)		(55)	
已付股息	Dividends paid		(8,415)		(11,215)	
融資活動所用現金	Net cash used in financing					
淨額	activities			(5,606)		(16,686)
現金及現金等價物	Net increase in cash and cash			20 ==0		ć 0.5 0
增加淨額	equivalents			29,759		6,952
於四月一日之現金	Cash and cash equivalents					
及現金等價物	at 1 April			61,846		54,894
₩ = H = 1	Cod on London 1.1.					
於三月三十一日 之現金及現金	Cash and cash equivalents at 31 March					
等價物	at 31 Iviai cii	17		91,605		61 946
守惧物		1 /		91,005		61,846

綜合現金流量表 Consolidated Cash Flow Statement

截至二零零四年三月三十一日止年度(以港幣列示) For the year ended 31 March 2004 (Expressed in Hong Kong dollars)

附註:

主要非現金交易

- (a) 本年度,本集團以物換物交易價值380,000元之汽車。
- (b) 截至二零零三年三月三十一日止年度期間,本集 團就固定資產新增融資作租賃安排,新增租約之 資本總值約為479,000元。

Notes:

Major non-cash transactions

- (a) During the year the group traded-in a motor vehicle with value of \$380,000.
- (b) During the year ended 31 March 2003, the group entered into a finance lease arrangement in respect of fixed assets with total capital value at the inception of the lease of approximately \$479,000.

第37頁至88頁之附註屬本財務報表之一部分。

The notes on pages 37 to 88 form part of these financial statements.