

MOISELLE

INTERIM REPORT 2005/2006

CONSOLIDATED BALANCE SHEET

(in HK\$'000)	Note	As at 30 September 2005 (Unaudited)	As at 31 March 2005 (Audited)
Non-current assets			
Fixed assets			
– Investment properties		4,100	4,100
– Other property, plant and equipment		<u>112,013</u>	<u>108,174</u>
		116,113	112,274
Deferred tax assets		<u>3,927</u>	<u>4,276</u>
		120,040	116,550
Current assets			
Trading securities		505	438
Inventories		49,249	35,393
Trade and other receivables	7	46,711	42,173
Tax recoverable		1,820	1,248
Cash and cash equivalents		<u>71,984</u>	<u>96,336</u>
		<u>170,269</u>	<u>175,588</u>
Current liabilities			
Trade and other payables	8	29,622	25,008
Bank loans and overdraft		601	408
Tax payable		<u>764</u>	<u>2,030</u>
		<u>30,987</u>	<u>27,446</u>
Net current assets		<u>139,282</u>	<u>148,142</u>
Total assets less current liabilities		259,322	264,692
Non-current liabilities			
Bank loans		3,580	3,733
Deferred tax liabilities		<u>524</u>	<u>524</u>
		<u>4,104</u>	<u>4,257</u>
NET ASSETS		<u>255,218</u>	<u>260,435</u>
CAPITAL AND RESERVES			
Share capital		2,818	2,818
Reserves		<u>252,400</u>	<u>257,617</u>
		255,218	260,435

The notes on pages 7 to 10 form part of these financial statements.