

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(in HK\$'000)	Note	Six months ended 30 September	
		2004 (Unaudited)	2003 (Unaudited)
Shareholders' equity at the beginning of the period			
As previously reported		194,959	149,085
Prior period adjustment arising from change in accounting policy for deferred tax		—	1,016
As restated		194,959	150,101
Net profit for the period		29,607	9,740
Dividends declared or approved during the period	4	(11,247)	(5,610)
Movements in share capital and reserves			
Shares issued under share option scheme		7	—
Share premium received		764	—
Decrease in land & buildings revaluation reserve due to disposal of land & buildings		(1,282)	—
Net decrease in shareholders' equity arising from movements in share capital and reserves		(511)	—
Shareholders' equity at the end of the period		212,808	154,231

The notes on pages 7 to 9 form part of these financial statements.