

## Consolidated cash flow statement

## 綜合現金流量表

截至二零零五年三月三十一日止年度（以港幣列示）

For the year ended 31 March 2005 (Expressed in Hong Kong dollars)

	附註 Note	二零零五年 2005		二零零四年 2004	
		千元 \$'000	千元 \$'000	千元 \$'000	千元 \$'000
<b>經營活動</b>					
<b>Operating activities</b>					
除稅前日常業務溢利		81,907		47,087	
Profit from ordinary activities before taxation					
調整項目：					
Adjustments for:					
– 折舊		8,627		7,166	
– Depreciation					
– 利息開支		478		871	
– Interest expense					
– 利息收入		(812)		(621)	
– Interest income					
– 出售固定資產之收益		(3,097)		(24)	
– Gain on disposal of fixed assets					
– 重估土地及建築物及投資物業之盈餘淨值		(1,813)		(505)	
– Net surplus on revaluation of land and buildings and investment properties					
– 以公允價值列賬之買賣證券已變現及未變現收益淨額		(175)		(252)	
– Net realised and unrealised gain on trading securities carried at fair value					
<b>營運資金變動前之經營溢利</b>		<b>85,115</b>		<b>53,722</b>	
<b>Operating profit before changes in working capital</b>					
存貨增加		(7,058)		(1,658)	
Increase in inventories					
應收賬款及其他應收款之增加		(4,988)		(2,388)	
Increase in trade and other receivables					
應付賬款及其他應付款之增加		2,571		5,687	
Increase in trade and other payables					
信託收據貸款之減少		–		(98)	
Decrease in trust receipt loans					
<b>經營業務產生之現金</b>		<b>75,640</b>		<b>55,265</b>	
<b>Cash generated from operations</b>					
(已付) / 退回稅項					
Tax (paid)/refunded					
– 已付香港利得稅		(1,217)		(1,266)	
– Hong Kong Profits Tax paid					
– 退回香港利得稅		26		1,614	
– Hong Kong Profits Tax refunded					
– 已付海外稅項		(5,823)		(14)	
– Overseas tax paid					
<b>經營活動所得之現金淨額結轉</b>		<b>68,626</b>		<b>55,599</b>	
<b>Net cash from operating activities carried forward</b>					

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<b>承前經營活動所得之 現金淨額</b>			<b>68,626</b>		55,599
<b>投資活動</b>					
Net cash from operating activities brought forward			68,626		55,599
<b>投資活動</b>					
Net cash used in investing activities			(12,531)		(20,234)
<b>融資活動</b>					
Net cash used in financing activities			(51,364)		(5,606)
<b>現金及現金等價物 增加淨額</b>			<b>4,731</b>		29,759
Cash and cash equivalents at 1 April			91,605		61,846
Cash and cash equivalents at 31 March	17		96,336		91,605

**主要非現金交易：**

本年度，本集團以價值300,000元（二零零四年：380,000元）以物換物交易汽車一輛。

第32頁至82頁之附註屬本財務報表之一部分。

**Major non-cash transaction:**

During the year the group traded-in a motor vehicle with value of \$300,000 (2004: \$380,000).

The notes on pages 32 to 82 form part of these financial statements.